Voluntary Report - public distribution

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Export prices were stable during the week due to lack of demand. However, prices are expected firming up in coming weeks because of unfavorable weather condition for the Summer-Autumn crop and the Philippines tender in May.

Indicative Price (Week ending April 29, 2005)

Vietnam Rice Export Prices (FOB basis) for various grades

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (April 22)
5	256	256	255	255	256	256	256	255.71	257.71
10	254	254	253	253	254	254	254	253.71	255.71
15	250	250	250	250	250	250	250	250.00	251.71
25	246	246	246	246	246	247	247	246.29	248.29

Source: Average indicative prices from exporters

Export prices were stable during the week due to lack of fresh deals as, reportedly, buyers were waiting for more price declined from Vietnam market. However, according to exporters, prices are expected firming up in coming weeks because of unfavorable weather condition for the Summer-Autumn crop and the Philippines tender in May.

Local paddy were within VND2,300-2,400/kg, unchanged from previous week.

(Prevalent exchange rate is $1 equal to VND 15,833 as of April 29, 2004)

Exports

The following are reported rice exports (metric tons) from April 16 to April 22, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
March 04	144,000	83,000	579,000	251,000
March 11	48,000	85,500	627,000	355,000
March 18	102,000	93,500	729,000	431,000
March 25	122,000	104,000	851,000	587,000
April 01	179,000	112,750	1,030,000	850,000
April 08	80,000	120,750	1,110,000	979,000
April 15	161,000	135,500	1,271,000	1,244,000
April 22	144,000	141,000	1,415,000	1,276,000

End of report